

V-A

#9

Minimum Capitalization Policy

#2000

~~#500~~

PPERO
Bd Action AEB
11-10-10

All assets received by PPERO Association Inc. with an individual value of \$500 or more shall be added to the inventory of capital assets to assure proper accounting for the asset.

Adopted March 10, 2010

Larry R. Bove Pres

This was approved 3-9-16
based on statement from
Mike B (Accountant) that he
has been using \$2000 all
along unless specifically
directed to capitalize a
lower cost item.

Note:

Mike should be advised
of this policy change and
a copy sent to him.

Amj
