

PPE LATE PAYMENT POLICY

(All maintenance fees and rents are due on the first day of each month)

1. Assessments and installments of them, if not paid within ten days after the date they become due, shall bear interest at (18%) per annum from the date due until paid.
2. Accounts delinquent for 10 days shall be assessed a \$25 processing Fee. (The processing fee is to cover the additional time and expense of pursuing collection efforts by the PPE staff.)
3. An additional \$25 processing fee shall be assessed each month thereafter until the delinquency is resolved.
4. The PPERO Board may waive such fees, one time, for extenuating circumstances upon request and approval.
5. A fee notification will be sent to the Association Member's address on file for each additional fee added in accordance with Florida Statutes.

Approved July 14, 2010

Revised and Approved April 11, 2018

Note: This policy replaces the original policy approved on July 14, 2010 to make the wording in the policy exactly as in the Florida Statute and the Occupancy Agreement.